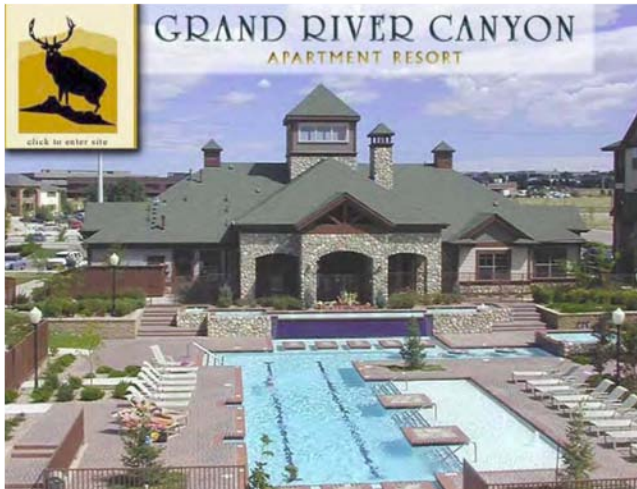
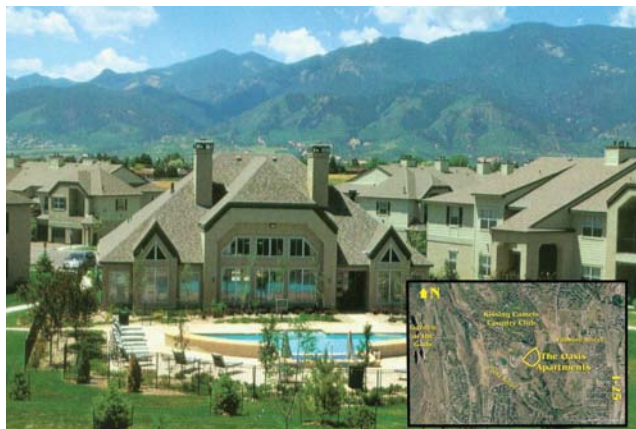


# COMMONWEALTH # 1 IN APARTMENT SALES

“Ron Spraggins, CCIM, & President Of Commonwealth, Is Also  
The #1 Apartment Broker In Colorado Springs For 2004”



Grand River Canyon Apartments - 440 Units-\$34 Million



The Oasis Apartments - 252 Units - \$25 Million

Commonwealth, area's oldest apartment firm, is set to have a record sales year. The firm has closed approximately \$60 million in apartment sales through the third quarter of this year & is poised to close over \$100 million in 2004.

This sales volume is the highest in history for a Colorado Springs apartment brokerage firm.

Ron & his sons, Ryan & Shane, closed the largest apartment sale of 2004 with the Grand River Canyon sale which is 440 units.

The Grand River Canyon sale is also the 2<sup>nd</sup> largest sale in history, both in terms of sales price (\$34 million) & in total units. Only Sterling Point Apartments, which sold in 1996, had more units (496). The Spraggins' team also closed the Oasis Apartments, 252 units, in September for \$25 million.

Commonwealth, formed in 1975, has closed more Colorado Springs apartment sales than all other Colorado Springs apartment firms combined. Ron Spraggins, CCIM has personally closed over 120 apartment complexes, more than all other Colorado Springs apartment brokers combined. Notable sales by Spraggins include Grand River Canyon (440 units), Wildridge (305 units), Windmill (304 units), Timberlane/Tanglewood (260 units), Oasis (252 units), Normandy (206 units), Garden Terrace (196 units), Broadmoor Villa (102 units) sold 3 times, the award winning Glen Pond apartments, etc.



*REGIONS OLDEST APARTMENT FIRM • NO. 1 IN SALES FOR 30 YEARS*

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